THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: **5 February 2018** ASX Code: **TOP**

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – JANUARY 2018

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax	After Tax
31 January 2018	81.3 cents	76.6 cents
NTA previous month	Before Tax	After Tax
31 December 2017	79.3 cents	75.1 cents

All figures are unaudited and approximate.

Please direct enquiries to:

Craig Smith

Company Secretary

Email: craig.smith@thorney.com.au

Telephone: + 61 3 9921 7116

Website: http://thorneyopportunities.com.au/